



Mr Max Mustermann
Am Heumarkt 1
1030 VIENNA
AUSTRIA

Customer no.: 548960
gold storage account: 5500034
Company VAT no.: ATU37114706

Date: May 19, 2020

GOLD DEPOSITORY AGREEMENT

by and between

Münze Österreich AG
FN 55543g
Am Heumarkt 1, 1030 Wien
(hereinafter the "Depository")

and

Mr Max Mustermann
Date of birth May 19, 1999
Customer Number: 548960
(hereinafter the "Depositor")

on May 19, 2020.

1. Deposit

Pursuant to the provisions of this Gold Depository Agreement and Münze Österreich AG's General Terms and Conditions ("GTCs"), as in effect at the time this Agreement is concluded, the Depository undertakes to store the precious metal investment products of Münze Österreich AG (hereinafter "Precious Metal Investment Products") from the Depositor for an indefinite period of time (termination options are set out in the GTCs). The Depositor may (repeatedly) deposit only Precious Metal Investment Products acquired directly from the Depository and which have not left the possession of Münze Österreich AG at any time.

The amount of the Depositor's Precious Metal Investment Products to be deposited is indicated in the specific order confirmations issued by the Depository at the time of deposit. The current depository balance of deposited Precious



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Metal Investment Products is indicated in the customer's account at the website www.muenzeoesterreich.at, for which the Depositor must register (see the GTCs). An application for deposit of Precious Metal Investment Products may be made at our business premises at Am Heumarkt 1, 1030, Vienna, during business hours only. Possible time limits for online applications for deposits are shown on the website of Münze Österreich AG. Collection of the Precious Metal Investment Products in the case of a requested retrieval is only possible during the Depository's normal business hours (for more details, please see the GTCs).

2. Costs

In order to conclude a Gold Depository Agreement, the customer must pay a set-up fee and ongoing depository fee. The set-up fee is EUR 19.50 gross (including VAT) and is due upon conclusion of the Gold Depository Agreement. The payment methods available are shown on the website and at our business premises, or customers may enquire regarding them at our business premises.

The ongoing depository fee is calculated daily and is based on the quantity of the customer's Precious Metal Investment Products deposited and the specific morning fixing prices on each day of trading. For weekends and trade-free days, the prices of the last trading day prior to the trade-free day shall apply. The customer's balance of Precious Metal Investment Products is determined each day; on the basis of the balance determined, the current value is then calculated in accordance with the following formula:

Current value = Weight of Precious Metal Investment Product * Fineness/1000 * Morning fixing price of the Precious Metal Investment Product in EUR per gramme and metal

The current value of the Precious Metal Investment Products deposited by the customer, calculated exactly to five decimal places, is multiplied by the corresponding daily depository rate, also calculated to five decimal places, to obtain the current depository fee, which is also calculated exactly to five decimal places. The current depository rate is determined by dividing the corresponding depository rate per year in the table below by the number of days in the year in question. Example: for a depository value of exactly EUR 50,000.00 on one day, the current depository rate (in a non-leap year) is 0.400 % / 365 and the current depository fee is thus EUR 0.54795.

The monthly depository fee is calculated based on the daily depository fees for a month by adding all of the daily depository fees together. Calculated exactly to five decimal places, the monthly depository fee is then rounded to two decimal places for commercial purposes.



Depository balance	Depository rate per year
To EUR 50,000.00	0.400 %
From EUR 50,000.01 to EUR 250,000.00	0.350 %
From EUR 250,000.01 to EUR 999,999.99	0.300 %
From EUR 1,000,000.00	0.250 %

The depository fee which is calculated in this way is then invoiced to the customer together with the statutory VAT applicable to it, in each case at the end of the quarter, in arrears. Customers may review an illustrative calculation of the depository fees in their customer accounts.

In the event that the Precious Metal Investment Products are retrieved in their entirety, Münze Österreich AG shall issue a corresponding final invoice, in which the depository fee is calculated up to and including the date of actual retrieval if the gold depository account is also closed.

Münze Österreich AG has the right to increase the depository rates listed in the foregoing table by up to 0.1% per year and to reduce them without limitation, if the economic or legal situation so requires. Münze Österreich AG will report any change to the customer by e-mail four weeks in advance. Customers may object to an increase within this four-week period; this will be expressly reiterated in the notification to the customer. In the event of an objection, the Gold Depository Agreement will be automatically deemed terminated on the next possible termination date; the customer will also have the right to terminate the Agreement with immediate effect. Where the customer does not object, the new depository rates shall apply after the four-week period has elapsed.

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Credit card: The Depositor hereby authorises the Depository to collect payments to be made by the Depositor when due. Thus, the credit card company with which the Depositor holds an account is also authorised to collect the direct debit. Credit card number (last 4 digits, as Münze Österreich AG does not have the complete number)

Account holder Test

Kartentyp VISA

date of expiry: 10 / 2022

3. General Terms and Conditions

The General Terms and Conditions in the version effective at the time the agreement is concluded form an integral part of this Gold Depository Agreement. The Gold Depository Agreement and General Terms and Conditions constitute the complete agreement between the contracting parties and replace all previous written or oral agreements between them.

The potential acquisition of Precious Metal Investment Products is not covered by this Gold Depository Agreement, but shall be governed on the basis of a separate agreement between the parties and of the GTCs.